

**GOVERNMENT OF TELANGANA
ABSTRACT**

Agricultural Marketing Department – Procurement of Redgram under PSS/ Minimum Support Price (MSP) Operations – Procurement by the HACA – Sanction of Rs.300 Crores (Rupees Three hundred crores) credit facility by the National Banks / Government Financial Institutions – Approval of Bank Guarantee for Rs. 300.00 Crores - Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.Ms.No. 20

Dated: 12-02-2018,
Read the following:-

1. G.O.Rt.No.1264, A&C (Mktg.II) Department, Dt. 22.11.2017.
2. G.O.Rt.No.1289, A&C (Mktg.II) Department, Dt. 07.12.2017.
3. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.
4. From M.D., HACA, Hyderabad, Lr.No.HACA/Redgram Procurement/ 2017-18, Dt:05-2-2018.

ORDER:-

In the G.O.2nd read above, HACA has been appointed as a nodal agency for procurement of Redgram under PSS/ Minimum Support Price in Telangana State during the Kharif Marketing Season (KMS) 2017-2018.

2. In the Letter 4th read above, the Managing Director, HACA has stated that they have opened (48) Procurement Centres in the allocated Districts and they have procured a quantity of 8,01,139 Qtls. Valued Rs.460.65 Crores and continues arrivals of Red gram at the procurement centres of HACA is expected quantity of 11,00,000 Qtls of Red gram from the farmers during the current Khariff Season 2017-18 and value will be Rs.634.50 Crores (approximately). He has further informed that, the HACA is in need of financial assistance from the Government of Telangana in terms of speedy disbursement of amounts to farmers for their produce and requested the Government to arrange an amount of Rs.460.00 Cores to HACA either directly or in the form of Bank Guarantee so as to make payments to the farmers in a speedy manner.

3. Government after careful examination of the matter, hereby accord permission for obtaining the credit facility of Rs.300.00 crores (Rupees Three hundred Crores only) by the HACA, HYDERABAD from any Nationalised Banks / Government Financial Institutions for procurement of Red gram under PSS / MSP during KMS 2017-18 subject to payment of 2% Guarantee Commission as per the G.O. 3rd read above and credit the same into Government Head of Account mentioned therein. The M.D., HACA shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Credit Facility for Rs.300.00 Crores to be obtained by HACA for procurement of Redgram.

4. The Managing Director, HACA, Hyderabad shall take further action accordingly.

5. This order issued with the concurrence of Finance Deptt. vide their U.O.No.7435/15/A1/2018, Dt.09-02-2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**C.PARTHA SARATHI,
APC & PRINCIPAL SECRETARY TO GOVERNMENT.**

To
The Managing Director, HACA, HYDERABAD
Copy to:
The Finance (DCM) Department.
The P.S. to Minister (Agri) / Minister (Mktg.)

// FORWARDED :: BY ORDER //

SECTION OFFICER